

SPRING 2024 CHECK DISBURSAL DATES

Spring 2024: January 22, 2024 to May 16, 2024

Refund checks will be mailed to the primary address on file once available.

Please Note: No refund checks, including loans, are available until tuition and fees are paid in full.

Loan Check Dates: *Monday, February 26, 2024* [provided that funds have been received].

First Time Borrowers Loan Check Date: *Monday, February 26, 2024*

APTS Check date: *Tuesday, March 4, 2024*

1st Pell Check Date: *Monday, March 11, 2024*

The first disbursement for the Fall term will consist of the federal financial aid funds from **50% of the Pell grant**, Supplemental Educational Opportunity Grant (**SEOG**) and NYS Educational Opportunity Program (**EOP**) funds. (Federal Work/Study is paid according to time sheets and the Payroll Schedules.)

Fall Only Loan 2nd Loan Check Date: *Monday, March 11, 2024*

2nd Pell Check Date: *Monday, April 8, 2024*

The second **Pell** disbursement will consist of the second **50% of the Pell grant** and any unpaid Federal funds.

Loans and other financial aid checks will be disbursed every Monday beginning February 26, 2024.

SPECIAL NOTE

- Students must notify the Financial Aid Office of any changes in enrollment status (drop from full-time to half-time, withdraw, never attend classes, audit, etc.)
- Audit grades taken at any point in the semester could result in a reduction in both State and Federal aid.
- Students who withdraw before the 10th week of the Fall or Spring semesters will be subject to a Title IV Refund Calculation, which could require the student to pay back all or a portion of the federal financial aid funds received, including loans.

Express Classes and Late Start Classes

- Students whose full-time status includes express classes will not be eligible for their TAP awards until any express or late start classes actually begin. *Example:* A student is enrolled for 12 credits. The student has three classes that begin on January 22 and one class that begins on March 19. The TAP award will not be applied to their account until the March 19 class begins. The student will be considered full-time at that point.
- Students who are enrolled in any express or late start classes and are Pell eligible will receive Pell payment for those classes that have actually begun. *Example:* A student is enrolled for 9 credits. Two classes begin on January 22, and one class begins on February 20. The Pell award reflected will be for ½ time enrollment until the February 20 class begins. As of February 20, the student will then be considered ¾ time, and the remaining Pell will be applied on schedule.

FINANCIAL AID DISBURSMENT

1. If you have been awarded more aid than you need for tuition, fees, and other College charges, you may be eligible for a book voucher. Students can use a book voucher to purchase textbooks and supplies from the SUNY Ulster bookstore.
2. After tuition, fees, bookstore costs and other authorized charges are covered, any remaining financial aid will be disbursed to the student, based on the scheduled check disbursement dates.
 - For a student loan to be disbursed, you must be registered for and attending at least six credits of classes.
 - Payments will be disbursed based on classes you are attending and required for your degree.
 - Aid for late-start classes will be disbursed after those classes begin.
 - The amount of a Pell award is based on classes required for the degree as determined at the conclusion of the add/drop period.
 - For TAP to be disbursed, you must be registered for and attending at least 12 credits of classes.
3. Refund checks will be mailed to the primary address on file. Contact the Registrar's office (845-687-5075) to change/correct your address.

PAYMENT OF FINANCIAL AID

In order to receive financial aid funds, a student must be registered, in good academic standing, and attending classes. Any changes to the number of credit hours for which you are registered can impact financial aid eligibility for the semester and possible future semesters. Changes in registration may be student-initiated by a withdrawal or drop or can be instructor initiated due to lack of class attendance or by the Registrar's office, who reserves the right to cancel courses.

Students are responsible for maintaining themselves as registered students for financial aid purposes.

Only courses eligible to the student's degree program are eligible for financial aid funds. Eligible students receive financial aid funds throughout the semester depending on the student's enrolled/attending classes. The Student Accounts Office begins sending out refund checks based on the scheduled check disbursement dates. Students are expected to pay for their indirect educational related expenses with their own funds until refunds are distributed.

CENSUS DATE

SUNY Ulster will pay a student's financial aid funds based on their enrollment status per the census date listed below for each semester. The Census date refers to the point at which your enrolled credit hours are "frozen" for financial aid purposes. *The census date does not apply to student loans.*

Fall 2023	Spring 2024	Summer 2024
September 18, 2023	February 12, 2024	June 10, 2024

PELL GRANTS

The amount of Pell Grant you receive will be based on your enrollment status as of the Census date. Credit hours added after the Census date cannot increase Pell Grant eligibility. If you add classes after the Census date, your Pell grant will not increase. Students who registered after this date for the first time have their enrollment status frozen at the time they first register for classes. Late start students also cannot add classes after their initial registration to increase their Pell Grant eligibility. Pell Grant funds will be paid out throughout the semester based on the students attendance. Students will receive one-half of their Pell Grant eligibility in the fall and the other half in the spring. If all of your Pell Grant eligibility is used during the Fall and Spring, you will be able to receive a summer Pell Grant if you are registered for six credits or more.

STUDENT LOANS

Student loans do not pay out until the student has begun attendance in at least six credits. Student loans are paid out in two disbursements. Fall/Spring loans are paid out with one-half in the fall, one-half in spring. Spring Only loans will be paid out in two disbursements over the spring term. Summer loans are always paid out in two disbursements over the course of the term.

NYS TAP AWARDS

NYS TAP awards will be based on your enrollment status on the Census Date. A student must be registered for 12 credits and be enrolled in at least one 15 week-long course. TAP will not pay out until the student has begun attendance in at least 12 credits.

STUDENT EMPLOYMENT

Student workers are paid every 2 weeks based on hours worked. For questions regarding being payroll, contact the Payroll office (845-687-5042).

INSTITUTIONAL GRANTS/SCHOLARSHIPS

Students will receive their funds based on their enrollment status, but in general, institutional scholarship funds (Fall/Spring awards) are paid out one-half in the fall and one-half in the spring.